

**MINUTES OF THE REGULAR ANNUAL MEETING  
OF THE BOARD OF DIRECTORS  
TRABUCO CANYON PUBLIC FINANCING AUTHORITY**

**JULY 21, 2010**

The Regular Annual Meeting of the Board of Directors of the Trabuco Canyon Public Financing Authority was called to order by President Mike Safranski at 8:22 p.m. at the Trabuco Canyon Water District's office located at 32003 Dove Canyon Drive, Trabuco Canyon, California. Teresa Teichman, Secretary to the Board of Directors, recorded and transcribed the minutes thereof.

**TCPFA DIRECTORS PRESENT**

Mike Safranski, President  
Ed Mandich, Vice President  
Matt Disston  
Glenn Acosta  
Jim Haselton

**TCWD STAFF PRESENT**

Don Chadd, General Manager  
Hector Ruiz, District Engineer  
Teresa Teichman, Assistant to the General Manager

**TCWD CONSULTANTS PRESENT**

Robert Anslow, Legal Counsel

**PUBLIC PRESENT**

No members of the public were present.

**PUBLIC COMMENTS**

Public comments were announced; none were received.

**ORAL COMMUNICATION**

Oral communication was announced; none was received.

## **ACTION CALENDAR**

### **1A. CONFIRMATION OF OFFICES OF PRESIDENT AND VICE PRESIDENT**

President Safranski announced this matter. Pursuant to the bylaws of the Corporation, the Board moved as follows:

**MOTION:** A motion was made by Director Disston and seconded by Director Acosta confirming Ed Mandich as President and Mike Safranski as Vice President of the Trabuco Canyon Public Financing Authority. The motion carried 5-0.

### **1B. APPOINT AND CONFIRM A NEW SECRETARY TO THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY**

President Mandich announced this matter. Pursuant to the bylaws of the Corporation, the Board moved as follows:

**MOTION:** A motion was made by Director Disston and seconded by Director Acosta appointing and confirming Mrs. Teresa Teichman as Secretary of the Trabuco Canyon Public Financing Authority. The motion carried 5-0.

### **1C. APPOINT AND CONFIRM A NEW TREASURER TO THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY**

President Mandich announced this matter. Pursuant to the bylaws of the Corporation, the Board moved as follows:

**MOTION:** A motion was made by Director Disston and seconded by Vice President Safranski appointing and confirming Mr. Carl Schoonover as Treasurer of the Trabuco Canyon Public Financing Authority. The motion carried 5-0.

### **1D. FINANCIAL STATEMENT FOR YEAR ENDED JUNE 30, 2009**

President Mandich announced this matter.

**MOTION:** A motion was made by Director Disston and seconded by Director Haselton to receive and file the audited financial statement for the year ended June 30, 2009. The motion carried 5-0.

### **1E. APPROVAL OF MINUTES OF REGULAR ANNUAL MEETING OF JULY 15, 2009**

It was recommended that the minutes be approved.

**MOTION:** A motion was made by Director Disston and seconded by Director Acosta to approve the minutes of the Regular Annual Meeting of July 15, 2009. The motion carried 5-0.

**END ACTION CALENDAR**

**1F. OTHER MATTERS**

No other matters were brought forward for discussion.

**DIRECTORS' COMMENTS**

There were no Director comments.

**ADJOURNMENT**

President Mandich adjourned the July 21, 2010 Regular Annual Meeting of the Board of Directors of the Trabuco Canyon Improvement Corporation at 8:24 p.m.

Respectfully submitted,

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Teresa Teichman  
District Board Secretary